IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

WEDNESDAY, THE 22ND AUGUST 2007 / 31ST SRAVANA 1929

WP(C).No. 23559 of 2007(D)

PETITIONER:

KERALA STATE CASHEW DEVELOPMENT
CORPORATION, P.B.NO.13, KOLLAM-1
REPRESENTED BY ITS MANAGTING DIRECTOR
DR.K.A.RETHEESH, CASHEW HOUSE, KOLLAM-1.

BY ADV. SRI.C.UNNIKRISHNAN, SC, KSCDC LTD.

RESPONDENTS:

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1. THE DEPUTY COMMISSIONER,
INCOME TAX DEPARTMENT, KOLLAM RANGE,
CIRCLE-I, KOLLAM.

2. THE COMMISSIONER OF INCOME TAX(APPEALS),
INCOME TAX DEPARTMENT, THIRUVANANTHAPURAM.

3. THE MANAGER, PUNJAB NATIONAL BANK,
KOLLAM.

4. THE MANAGER, STATE BANK OF TRAVANCORE,
BEACH ROAD, KOLLAM.

5. THE MANAGER, STATE BANK OF INDIA,
COMMERCIAL BRANCH, KOLLAM.

R1&2 BY SRI.GEORGE K. GEORGE, SC
R4 BY ADV. SRI.R.S.KALKURA

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 22/08/2007, THE COURT ON 22/08/2007 DELIVERED THE FOLLOWING:

C.N.RAMACHANDRAN NAIR, J.

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W.P.(C) No.23559 of 2007

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Dated this the 22nd day of August, 2007.

JUDGMENT

The W.P. is disposed of directing the Tribunal to consider application for stay within six weeks from date of filing the same by the petitioner. The petitioner can move for early hearing of the appeal also before the Tribunal. Stay against recovery proceedings will continue for two months from now. Thereafter recovery will be based on orders issued by the Tribunal in the stay application.

C.N.RAMACHANDRAN NAIR
Judge

pms